QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity: ASIAN PAINTS LIMITED
2. Quarter Ended: 30th June 2026

I. Composition of Board of Directors													
Title (Mr./ Ms.)	**Name of the Director**	**DIN**	**Category (Chairperson /Executive/ Non-Executive/ Independent / Nominee)**	**Initial Date of Appointment**	**Whether Special Resolution passed under Regulation 17(1A) of the SEBI Listing Regulations? if yes, then date of passing**	**Date of Re-appointment / Retirement by rotation**	**Date of Cessation**	**Tenure***	**Date of Birth**	**No. of directorship in listed entities including this listed entity#**	**No. of Independent Directorship in listed entities including this listed entity#**	**No. of memberships in Audit/ Stakeholders Relationship Committee including this listed entity**	**No. of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity**
Mr.	Ramaswami Seshasayee	**DIN:** 00047985	Chairperson Non-Executive – Independent Director	23-01-2017	Yes 29-06-2021	23-01-2022	-	113.09 months	01-06-1948	1	1	0	0
Mr.	Manish Mahendra Choksi	**DIN:**00026496	Vice-Chairperson – Non-Executive Director	22-10-2018	NA	29-06-2022	-	-	12-09-1967	4	3	5	0

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Mr.	Amit Syngle	**DIN:** 07232566	Managing Director & CEO	01-04-2020	NA	01-04-2023	-	-	13-06-1966	1	0	0	0
Mr.	Malav Ashwin Dani	**DIN:** 01184336	Non-Executive Director	21-10-2013	NA	26-06-2025	-	-	26-11-1975	2	0	0	0
Ms.	Amrita Amar Vakil	**DIN:** 00170725	Non-Executive Director	14-05-2014	NA	27-06-2023	-	-	04-08-1980	2	0	2	0
Mr.	Ashish Ashwin Choksi	**DIN:** 00059132	Non-Executive Director	01-04-2025	NA	-	-	-	07-05-1969	1	0	1	0
Ms.	Nehal Abhay Vakil	**DIN:** 00165627	Non-Executive Director	01-03-2022	NA	25-06-2024	-	-	08-07-1976	1	0	1	0

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Mr.	Milind Shripad Sarwate	**DIN:** 00109854	Non-Executive – Independent Director	21-10-2021	NA	21-10-2021	-	56.11 months	23-09-1959	5	5	7	4
Ms.	Ireena Vittal	**DIN:** 05195656	Non-Executive – Independent Director	25-07-2023	NA	25-07-2023	-	35.07 months	02-10-1968	3	3	4	0
Mr.	Soumitra Bhattacharya	**DIN:** 02783243	Non-Executive – Independent Director	26-10-2023	NA	26-10-2023	-	32.06 months	24-06-1960	3	2	4	1

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Title (Mr./ Ms.)	**Name of the Director**	**DIN**	**Category (Chairperson /Executive/ Non-Executive/ Independent / Nominee)**	**Initial Date of Appointment**	**Whether Special Resolution passed under Regulation 17(1A) of the SEBI Listing Regulations? if yes, then date of passing**	**Date of Re-appointment/ Retirement by rotation**	**Date of Cessation**	**Tenure***	**Date of Birth**	**No. of directorship in listed entities including this listed entity#**	**No. of Independent Directorship in listed entities including this listed entity#**	**No. of memberships in Audit/ Stakeholders Relationship Committee including this listed entity**	**No. of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity**
Mr.	Gopichand Katragadda	**DIN:** 02475721	Non-Executive – Independent Director	01-04-2024	NA	01-04-2024	-	27 months	08-05-1968	2	2	3	2
Mr.	Varun Berry	**DIN:** 05208062	Non-Executive – Independent Director	23-10-2024	NA	23-10-2024	-	20.09 months	15-08-1961	3	3	1	0
Mr.	Sudhir Ganesh Sitapati	**DIN:** 09197063	Non-Executive – Independent Director	29-05-2026	NA	29-05-2026	-	1.03 months	31-08-1976	2	1	0	0
	Whether Regular chairperson appointed: **Yes**												
	Whether Chairperson is related to Managing Director or CEO: **No**												

None of the Directors of the Company are disqualified under Section 164 of the Companies Act, 2013.

Mr. Manish Choksi is the Vice-Chairman of the Company. Mr. Amit Syngle is the Managing Director & CEO of the Company.

Name of Mr. Ramaswami Seshasayee is mentioned as per his PAN records

Mr. Manish Mahendra Choksi and Ms. Amrita Amar Vakil, Directors liable to retire by rotation, were re-appointed at the 80th Annual General Meeting of the Company held on 9th July 2026.

*Tenure for Independent Directors - is the total period for which Independent Directors have been serving on the Board of Directors of the Company

The number of Directorships is based on the disclosures received by the Company from the Directors from time to time.

II. Composition of Committees					
Name of Committee	**Whether Regular chairperson appointed**	**Name of Committee members**	**Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee)**	**Date of Appointment**	**Date of Cessation**
Audit Committee	Yes	Mr. Milind Shripad Sarwate	Chairperson – Non-Executive-Independent Director	21st October 2021 (appointed as Member) 1st April 2022 (appointed as Chairperson)	-
		Ms. Ireena Vittal	Non-Executive-Independent Director	26th October 2023	-
		Mr. Soumitra Bhattacharya	Non-Executive-Independent Director	26th October 2023	-
Nomination and Remuneration Committee	Yes	Mr. Soumitra Bhattacharya	Chairperson-Non-Executive-Independent Director	1st April 2024	-
		Mr. Manish Mahendra Choksi	Non-Executive-Non-Independent Director	1st April 2019	-
		Mr. Ramaswami Seshasayee	Non-Executive-Independent Director	1st April 2024	-
		Mr. Varun Berry	Non-Executive-Independent Director	29th July 2025	-
Risk Management Committee	Yes	Ms. Ireena Vittal	Chairperson – Non-Executive-Independent Director	1st April 2024	-
		Mr. Ashish Ashwin Choksi	Non-Executive-Non-Independent Director	1st April 2025	-
		Mr. Milind Shripad Sarwate	Non-Executive-Independent Director	26th October 2023	-
		Ms. Nehal Abhay Vakil	Non-Executive-Non-Independent Director	26th October 2023	-
		Mr. Rahul Bhatnagar	President- Project Sales, R&T, Industrial JVs, Home Improvement & Supply Chain	1st April 2022	-

II. Composition of Committees					
Name of Committee	**Whether Regular chairperson appointed**	**Name of Committee members**	**Category (Chairperson/Executive/ Non-Executive/Independent/ Nominee)**	**Date of Appointment**	**Date of Cessation**
Stakeholders Relationship Committee	Yes	Mr. Gopichand Katragadda	Chairperson – Non-Executive-Independent Director	1st April 2024	-
		Ms. Nehal Abhay Vakil	Non-Executive-Non-Independent Director	1st April 2022	-
		Mr. Ashish Ashwin Choksi	Non-Executive-Non-Independent Director	1st April 2025	-
Corporate Social Responsibility Committee	Yes	Mr. Malav Ashwin Dani	Chairperson – Non-Executive-Non-Independent Director	20th January 2014 (appointed as Member) 23rd October 2015 (appointed as Chairperson)	-
		Mr. Gopichand Katragadda	Non-Executive-Independent Director	1st April 2024	-
		Ms. Amrita Amar Vakil	Non-Executive-Non-Independent Director	1st April 2019	-
		Mr. Amit Syngle	Executive Director	1st April 2020	-
Investment Committee	Yes	Mr. Ramaswami Seshasayee	Chairperson – Non-Executive - Independent Director	7th September 2020	-
		Mr. Manish Mahendra Choksi	Non-Executive-Non-Independent Director	7th September 2020	-
		Mr. Malav Ashwin Dani	Non-Executive-Non-Independent Director	7th September 2020	-
		Mr. Amit Syngle	Executive Director	7th September 2020	-
		Ms. Amrita Amar Vakil	Non-Executive-Non-Independent Director	1st April 2022	-
		Mr. Soumitra Bhattacharya	Non-Executive-Independent Director	26th October 2023	-

Mr. R J Jeyamurugan, CFO & Company Secretary, is a Permanent Invitee to the Stakeholders Relationship Committee and the Investment Committee of the Board of Directors of Asian Paints Limited. Mr. Alok Agrawal, General Manager- Internal Audit & Risk, is a Permanent Invitee to the Risk Management Committee of the Board of Directors of Asian Paints Limited. Mr. R J Jeyamurugan, CFO & Company Secretary, also acts as the Secretary to the aforementioned Committees.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	**Date(s) of Meeting (if any) in the relevant quarter**	**Whether requirement of Quorum met** **Yes / No**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Maximum gap between any two consecutive meetings (in number of days)**
27th January 2026		Yes	12	12	6	-
23rd February 2026		Yes	12	12	6	26
26th March 2026		Yes	12	12	6	30
-	12th May 2026	Yes	12	12	6	46
	29th May 2026	Yes	12	12	6	16

IV. Meeting of Committees

Date(s) of meeting of the Audit Committee in the relevant quarter	**Whether requirement of Quorum met (details)** **Yes/ No**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Audit Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
-	Yes	3	3	3	0	26th January 2026	-
-	Yes	3	3	3	0	25th March 2026	57
18th April 2026	Yes	3	3	3	0	-	23
27th April 2026	Yes	3	3	3	0	-	8
11th May 2026	Yes	3	3	3	0	-	13
20th May 2026	Yes	3	3	3	0	-	8
29th May 2026	Yes	3	3	3	0	-	8
26th June 2026	Yes	3	2	2	0	-	27
29th June 2026	Yes	3	3	3	0	-	2

Date(s) of meeting of the Nomination and Remuneration Committee in the relevant quarter	**Whether requirement of Quorum met (details)**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Nomination and Remuneration Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
	Yes/ No						
-	Yes	4	4	3	0	14^{th} January 2026	-
-	Yes	4	4	3	0	27^{th} January 2026	12
-	Yes	4	4	3	0	10^{th} March 2026	41
27^{th} April 2026	Yes	4	4	3	0	-	47
07^{th} May 2026	Yes	4	4	3	0	-	9
11^{th} May 2026	Yes	4	4	3	0	-	3
28^{th} May 2026	Yes	4	4	3	0	-	16
10^{th} June 2026	Yes	4	4	3	0	-	12

Date(s) of meeting of the Risk Management Committee in the relevant quarter	**Whether requirement of Quorum met (details)**	**Total no. of directors as on date of the meeting***	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Risk Management Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
	Yes/ No						
-	Yes	4	4	2	1	11^{th} February 2026	-
29^{th} June 2026	Yes	4	4	2	1	-	137

Date(s) of meeting of the Stakeholders Relationship Committee in the relevant quarter	**Whether requirement of Quorum met (details)**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Stakeholders Relationship Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
	Yes/ No						
-	Yes	3	3	1	0	13^{th} February 2026	**-**
17^{th} April 2026	Yes	3	3	1	0	-	62

Date(s) of meeting of the Corporate Social Responsibility Committee in the relevant quarter	**Whether requirement of Quorum met (details)** **Yes/ No**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Corporate Social Responsibility Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
-	Yes	4	4	1	0	16th January 2026	-
-	Yes	4	4	1	0	19th March 2026	61
-	-	-	-	-	-	-	-
Date(s) of meeting of the Investment Committee in the relevant quarter	**Whether requirement of Quorum met (details)** **Yes/ No**	**Total no. of directors as on date of the meeting**	**Number of Directors present**	**Number of independent directors' present**	**Number of members attending the meeting (other than Board of Directors)**	**Date(s) of meeting of the Investment Committee in the previous quarter**	**Maximum gap between any two consecutive meetings in number of days**
-	Yes	6	6	2	0	10th March 2026	-
-	-	-	-	-	-	-	-
*Risk Management Committee comprises of total 5 members (4 Directors and 1 management representative)							

Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	**Brief details of the event**
-	-

VI. Affirmations
1. The composition of Board of Directors is in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”). 2. The composition of the following committees, required to be constituted as per LODR Regulations is in accordance with the provisions of the said Regulations: a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee 3. The committee members have been made aware of their powers, role and responsibilities as specified in the LODR Regulations. 4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in the LODR Regulations. 5. The report for the quarter and year ended 31st March 2026, was placed and noted by the Board of Directors at their meeting held on 12th May 2026. Further, there have been no comments/observations/advice by the Board. This Report shall be placed before the Board of Directors of the Company at its next meeting. JEYAMURUGAN RAMALINGAM JEYAPANDIYAN Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN Date: 2026.07.22 21:25:05 +05'30' **R J JEYAMURUGAN** **CFO, COMPANY SECRETARY &** **COMPLIANCE OFFICER**
PLACE: MUMBAI
DATE: 22ND JULY 2026

INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	5
No. of investor complaints received during the Quarter	31
No. of investor complaints disposed off during the Quarter	33
No. of investor complaints those remaining unresolved at the end of the Quarter	3

DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Nil					

DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para-A of Part A of Schedule III are given below:

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Superintendent, Central Goods and Services Tax & Central Excise, Deedarganj	Penalty of Rs. 19,941.52 levied for violation of certain provisions of Central Goods and Services Tax Act, 2017	29-Aug-2025	Disallowance of input tax credit availed from RC cancelled vendor for the financial year 2018-19. The matter was under evaluation, including verification of the relevant facts and circumstances and assessment of the merits of pursuing appellate remedies. Subsequently, considering the amount involved, the Company paid the fine during the quarter ended 30th June 2026	None
2.	Deputy Commissioner, Enforcement, State Tax Department, Kashmir Division	Penalty of Rs. 59,332 levied for violation of certain provisions of Central Goods and Service Tax Act, 2017, and the corresponding provisions of Jammu & Kashmir Goods and Service Tax Act, 2017	16-Apr-2026	Penalty levied on grounds that the invoice was issued as a B2C invoice without mentioning the supplier's GSTIN, despite the supplier being duly registered under the GST laws.	None
3.	Deputy Commissioner, Enforcement, State Tax Department, Kashmir Division	Penalty of Rs. 1,98,284 levied for violation of certain provisions of Central Goods and Services Tax Act, 2017 and the corresponding provisions of Jammu & Kashmir Goods and Service Tax Act, 2017	16-Apr-2026	Penalty levied on grounds that the invoice was issued as a B2C invoice without mentioning the supplier's GSTIN, despite the supplier being duly registered under the GST laws.	None
4.	Deputy Commercial Tax Officer, Cuddalore	Penalty of Rs. 2,67,120 levied for violation of certain provisions of Central Goods and Service Tax Act, 2017, and Corresponding provision of Tamil Nadu Goods and Service	20-Apr-2026	Penalty levied in relation to the transportation of goods under a tax invoice that did not mention the GSTIN of the 'Ship To' party. The goods were transported under a valid tax invoice bearing the	None

		Tax, 2017		correct GSTIN details of the purchaser and the Company, and all applicable taxes were duly paid. The Company had complied with the applicable requirements relating to the issuance of tax invoices. The Company had already discharged the fine and penalty to avoid further litigation. Subsequently, an order uploaded on the GST portal in April 2026 appears not to have considered the penalty already paid by the Company. Appropriate rectification proceedings are being filed in this regard.	
5.	Deputy Commissioner (ST)-II, Large Taxpayer Unit, Chennai	Penalty of Rs. 29,736 levied for violation of certain provisions of Tamil Nadu Value Added Tax Act, 2006	27-Apr-2026	Disallowance of input tax credit by the Company for the financial year 2008-09	None
6.	Deputy Commissioner, West Bengal	Penalty of Rs. 3,95,539.20 for violations of Central Goods and Service Tax Act, 2017, and the corresponding provisions of West Bengal Goods and Service Tax Act, 2017	5-Jun-2026	Penalty of Rs. 3,95,539.20 levied due to an expired E-way bill.	None

DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Nil				